

CFTC Ex. 65

Message

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**From:** Jim Donelson [jdonelson@longleaftrading.com]  
**Sent:** 3/27/2018 2:51:03 PM  
**To:** Scott Gecas [sgecas@longleaftrading.com]; Connor Campo [ccampo@longleaftrading.com]; James Hatzigiannis [jhatzigiannis@longleaftrading.com]; Andrew Nelson [anelson@longleaftrading.com]  
**Subject:** Trade Recommendations  
**Attachments:** March Soybean and Corn Recommendations 1 Contract.pdf; March Soybean and Corn Recommendations 2 Contracts.pdf; March Soybean and Corn Recommendations 3 Contracts.pdf; March Soybean and Corn Recommendations 5 Contracts.pdf; March Soybean and Corn Recommendations 10 Contracts.pdf





Please see referenced positions below we are recommending for execution. Simply respond yes to this email to accept the positions or feel free to call me if you would like to discuss first. As always I strongly encourage a timely response to prevent adverse market movement from impacting our ability to achieve fill prices as designed.

We are recommending a total of 1 contract for each recommended position below.

**Trade Recommendation #3: Soybean BW Butterfly**

**Underlying Contract: April Soybean Future**

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
OZSK8 10.1 PUT	OZSK8 9.7 PUT	1,361.64	1,021.23	(169.20)	4/20/2018
OZSK8 9.6 PUT	OZSK8 9.7 PUT	(626.68)	20.5	(3.5)	

**Trade Approval**

Order: -9.5 OB Good til Cancel -626.68 Cost

Order: 3.5 OB Good til Cancel

**Trade Recommendation #4: Corn BW Butterfly**

**Underlying Contract: April Corn Future**

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
2 OZCK8 3.75 Call	4 OZCK8 3.95 Call	1,158.98	868.24	(222.91)	4/20/2018
2 OZCK8 4 Call	4 OZCK8 3.95 Call	(823.76)	17.5	(4.0)	

**Trade Approval**

Order: -10.50 OB Good til Cancel -823.26 Cost

Order: 4.0 OB Good til Cancel

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We are recommending a total of 2 contracts for each recommended position below.

### Trade Recommendation #3: Soybean BW Butterfly

Underlying Contract: April Soybean Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
OZSK8 10.1 PUT	OZSK8 9.7 PUT	1,361.64	1,021.23	(169.20)	4/20/2018
OZSK8 9.6 PUT	OZSK8 9.7 PUT	(626.68)	20.5	(3.5)	

#### Trade Approval

Order: -9.5 OB Good til Cancel -626.68 Cost

Order: 3.5 OB Good til Cancel

### Trade Recommendation #4: Corn BW Butterfly

Underlying Contract: April Corn Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
2 OZCK8 3.75 Call	4 OZCK8 3.95 Call	1,158.98	868.24	(222.91)	4/20/2018
2 OZCK8 4 Call	4 OZCK8 3.95 Call	(823.76)	17.5	(4.0)	

#### Trade Approval

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We are recommending a total of 3 contracts for each recommended position below.

### Trade Recommendation #3: Soybean BW Butterfly

Underlying Contract: April Soybean Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
OZSK8 10.1 PUT	OZSK8 9.7 PUT	1,361.64	1,021.23	(169.20)	4/20/2018
OZSK8 9.6 PUT	OZSK8 9.7 PUT	(626.68)	20.5	(3.5)	

#### Trade Approval

Order: -9.5 OB Good til Cancel -626.68 Cost

Order: 3.5 OB Good til Cancel

### Trade Recommendation #4: Corn BW Butterfly

Underlying Contract: April Corn Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
2 OZCK8 3.75 Call	4 OZCK8 3.95 Call	1,158.98	868.24	(222.91)	4/20/2018
2 OZCK8 4 Call	4 OZCK8 3.95 Call	(823.76)	17.5	(4.0)	

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We are recommending a total of 5 contracts for each recommended position below.

### Trade Recommendation #3: Soybean BW Butterfly

Underlying Contract: April Soybean Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
OZSK8 10.1 PUT	OZSK8 9.7 PUT	1,361.64	1,021.23	(169.20)	4/20/2018
OZSK8 9.6 PUT	OZSK8 9.7 PUT	(626.68)	20.5	(3.5)	

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Order: -9.5 OB Good til Cancel -626.68 Cost

Order: 3.5 OB Good til Cancel

### Trade Recommendation #4: Corn BW Butterfly

Underlying Contract: April Corn Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
2 OZCK8 3.75 Call	4 OZCK8 3.95 Call	1,158.98	868.24	(222.91)	4/20/2018
2 OZCK8 4 Call	4 OZCK8 3.95 Call	(823.76)	17.5	(4.0)	

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We are recommending a total of 10 contracts for each recommended position below.

### Trade Recommendation #3: Soybean BW Butterfly

Underlying Contract: April Soybean Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
OZSK8 10.1 PUT	OZSK8 9.7 PUT	1,361.64	1,021.23	(169.20)	4/20/2018
OZSK8 9.6 PUT	OZSK8 9.7 PUT	(626.68)	20.5	(3.5)	

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Order: 3.5 OB Good til Cancel

### Trade Recommendation #4: Corn BW Butterfly

Underlying Contract: April Corn Future

Buy	Sell	Max Gain/Loss	Target Gain	Target Max Loss	Expiration
2 OZCK8 3.75 Call	4 OZCK8 3.95 Call	1,158.98	868.24	(222.91)	4/20/2018
2 OZCK8 4 Call	4 OZCK8 3.95 Call	(823.76)	17.5	(4.0)	

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